

## CAPITAL STRATEGY

Thornbury Town Council has carefully evaluated its approach to managing assets in alignment with our strategic priorities, ensuring that community needs are met while maintaining financial responsibility. Our Capital Strategy is structured around two key asset categories: amenities and buildings. Within these categories, projects have been prioritised based on their importance and anticipated impact on the community, with all projects considering Strategic Priority 1 - to deliver the Council's commitment to tackle the climate emergency.

To clearly align projects with our strategic objectives, we have used a colour-coding system that links each project to its respective strategic priority, making it easy to see how each project supports our overall goals.

Each project has been assigned a provisional start and end date; however, these timelines are subject to change due to various influencing factors. This document is intended to be a dynamic resource, subject to ongoing updates as projects progress and as actual data becomes available.

The funding for these projects will be drawn from a diverse range of sources, including Grants, Capital Reserves, the Community Infrastructure Levy, and the Precept. Additionally, the Town Council may consider applying for a Public Works Loan to finance specific initiatives where necessary. Recognising the long-term nature of some projects, we have also incorporated a prudent budgeting approach for ongoing maintenance to ensure sustainable management of our assets.

## STRATEGIC PRIORITIES

**STRATEGIC PRIORITY 1 - IMPLEMENT THORNBURY'S 'CLIMATE CHANGE AND LOCAL NATURE ACTION PLAN' TO DELIVER THE COUNCIL'S COMMITMENT TO TACKLE THE CLIMATE EMERGENCY**

**STRATEGIC PRIORITY 2 - DEVELOP ENHANCED SUPPORT AND SERVICES FOR YOUNG PEOPLE IN RECOGNITION OF THORNBURY'S GROWING YOUNGER POPULATION**

**STRATEGIC PRIORITY 3 - IMPLEMENT THE COUNCIL'S CAPITAL STRATEGY TO ENSURE THAT OUR BUILDING AND LAND ASSETS ARE USED IN THE BEST INTERESTS OF THE TOWN**

**STRATEGIC PRIORITY 4 - PROMOTE COMMUNITY ACTIVITIES TO BUILD THORNBURY'S SENSE OF COMMUNITY AND PRIDE**

**STRATEGIC PRIORITY 5 - DELIVER HIGH QUALITY OPEN SPACES & CEMETERY PROVISION**

**IMPROVEMENT OF STAFF FACILITIES**

## AMENITIES

	Priority & Project	Phase	Timescale	Funding Source(s)
1	MUGA at Mundy Playing Fields	1	2025-2027	Community Infrastructure Levy
2	Water Play at Mundy Playing Fields	1	2025-2027	Community Infrastructure Levy & Grants

3	Skatepark Redevelopment	1	2025-2027	Community Infrastructure Levy
4	Cinder Running Track at Chantry Playing Fields	2	2028-2030	Budget / Public Works Loan / Grants
5	Installation of a Pump Track in Thornbury	3	2031-2033	Budget / Public Works Loan / Grants
6	Playground Improvement at Mundy Playing Fields	3	2031-2033	Budget / Public Works Loan / Grants
7	Memorial Woodland, Micro Forest & Wellbeing Garden, Thornbury Cemetery	3	2031-2033	Budget / Public Works Loan / Grants
8	4G Pitch	4	2034+	Public Works Loan / Grants
	Support Thornbury's Heritage	Ongoing	2025+	Unknown

<b><u>BUILDINGS</u></b>				
	<b>Priority &amp; Description of Work</b>	<b>Phase</b>	<b>Timescale</b>	<b>Funding Source(s)</b>
1	Bakery Annexe Options Appraisal	1	2024-2025	Capital Project Earmarked Reserve
2	Tennis hut at Mundy Playing Fields Options Appraisal	1	2024-2025	Capital Project Earmarked Reserve
3	Refurbish Thornbury Chapel	1	2025-2027	Community Infrastructure Levy
4	Small holding at Thornbury Cemetery Options Appraisal	1 or 2	2025-2030	Capital Project Earmarked Reserve
5	Turnberries Options Appraisal	1 + 2	2027	NA
6	Improvement of Staff Facilities at Thornbury Cemetery	2	2028-2030	Capital Project Earmarked Reserve

<b>7</b>	<b>Welfare Unit at Chantry Playing Fields</b>	2	2028-2030	Capital Project Earmarked Reserve
<b>8</b>	<b>Public Toilet Facilities at Thornbury Cemetery</b>	2	2028-2030	Community Infrastructure Levy
<b>9</b>	<b>67 &amp; 67a High Street Options Appraisal</b>	2	2027	NA
<b>10</b>	<b>Improve Changing Facilities &amp; Toilets at Mundy Playing Fields</b>	3	2028-2030	Capital Project Earmarked Reserve
<b>11</b>	<b>Improve Staff Facilities at Mundy Playing Fields</b>	3	2028-2030	Capital Project Earmarked Reserve